

## Changes in management

The following appointments have been made to the Board of Management of Wärtsilä Corporation:

Mr Marco Wirén (52), M.Sc. (Econ.), has been appointed President of Energy Solutions, Executive Vice President and a member of the Board of Management of Wärtsilä Corporation, effective from 1 October 2018. In this position, he is responsible for Wärtsilä's Energy Solutions business globally, and reports to President & CEO Jaakko Eskola. He succeeds Mr Javier Cavada Camino, who has left Wärtsilä to become President & CEO of the London-based energy storage company, Highview Power.

Mr Arjen Berends (50), MBA, has been appointed Chief Financial Officer, Executive Vice President and a member of the Board of Management of Wärtsilä Corporation, effective from 1 October 2018. He reports to President & CEO Jaakko Eskola.

Mr Pierpaolo Barbone (61), President of Services, Executive Vice President and Deputy to the CEO, will pursue opportunities outside Wärtsilä at the end of the year.