

## Strategic projects, acquisitions and joint ventures

In August, Wärtsilä announced that it will build the Smart Technology Hub, a new centre for research, development and production, in Vaskiluoto, Vaasa, Finland. The hub will be unique in its field, enabling more agile and efficient testing and development of solutions for the maritime and oil and gas industries, as well as new energy systems. As part of the project, Wärtsilä will invest EUR 83 million in modern testing and production technology for the hub. The total investment in the Smart Technology Hub will be in the region of EUR 200 million, consisting of office and factory buildings, logistics, and infrastructure.