Business model

Wärtsilä provides the marine and energy markets with smart technologies and optimised lifecycle services. In the energy industry, Wärtsilä offers flexible power plants as well as energy management and storage systems on an equipment only or turnkey delivery basis. The marine offering consists of power, voyage, and processing solutions. Wärtsilä has the capabilities needed to combine its marine products into larger integrated systems and solutions. Wärtsilä's portfolio of services ranges from spare parts and technical expertise, to lifecycle solutions ensuring a maximised installation lifetime, increased efficiency, and guaranteed performance. The company aims at maximising environmental and economic performance by emphasising sustainable, data-driven innovation and total efficiency.

To support its geographically dispersed customer base, Wärtsilä’s sales and service network covers in excess of 200 locations in more than 80 countries around the world. Wärtsilä operates primarily through its subsidiaries and strategic joint ventures. The company’s manufacturing model is assembly based, thus emphasising the importance of developing long-term relationships with its global network of suppliers, which consists of approximately 1,250 direct global suppliers. Wärtsilä’s personnel is made up of approximately 19,000 employees comprising roughly 140 nationalities. By recruiting and retaining the best talent, Wärtsilä is able to be the most valued business partner to its customers, and the employer of choice for current and future employees. Wärtsilä is committed to conducting its business in a responsible manner, and promotes responsible practices throughout its value chain.