Wärtsilä on the capital markets

Wärtsilä’s Investor Relations (IR) team, consisting of the CEO, CFO, Vice President for Investor Relations, and IR Manager, participated in over 310 investor meetings during 2019. The team also maintained regular contact with equity research analysts throughout the year.

Meetings with institutional investors were conducted in North America, the United Kingdom, continental Europe, and in the Nordic countries. During the year, Wärtsilä’s IR team held roadshows on 20 days and attended eight investor conferences. Wärtsilä also organised a site visit to CSSC Wärtsilä Engine (Shanghai) Co., Ltd (CWE), the joint venture company formed between Wärtsilä and China State Shipbuilding Corporation (CSSC). CWE opened its production facility at Lingang, Shanghai, China, in early 2017. The facility produces state-of-the-art Wärtsilä diesel and dual-fuel engines and employs an advanced real-time data collection and visualisation system to reduce risks and increase efficiency.

Wärtsilä’s Capital Markets Day was held in November in Helsinki. The presentation topics covered the operating environment, progression towards financial targets, strategic focus areas for the Energy and Marine businesses, and growth opportunities for the coming years. Furthermore, there was an external speaker from Bloomberg New Energy Finance sharing their view on the energy market outlook. The event was well-appreciated by 60 institutional investors, equity analysts, and bankers in attendance. In addition, 160 persons participated via webcast.

Wärtsilä’s Investor Relations policy

The ultimate objective of Wärtsilä’s Investor Relations is to produce accurate, sufficient, and up-to-date information regarding the development of Wärtsilä’s business operations, strategy, markets, and financial position. This is to ensure that the capital markets have the relevant information concerning Wärtsilä in order to determine the fair value of the company’s shares. To achieve this objective, Wärtsilä publishes annually two interim reports, a half-year financial report, a financial statements bulletin, an annual report, and stock exchange releases. Furthermore, Wärtsilä’s management conducts regular discussions with analysts and investors, both in Finland and abroad. Wärtsilä’s web pages serve as an archive for all current and historical data on factors affecting the value of its shares.

Prospects

Guidance on Wärtsilä’s prospects is published in the financial statements bulletin, in the half-year financial report, and in the interim reports. The most recently published prospect statement is repeated in the annual report. The published prospect statement consists of expectations regarding demand development in Wärtsilä’s markets, and it is approved by the Board of Directors. Wärtsilä does not publish quarterly result forecasts. Should there be a change in business circumstances that could affect the prospects, Wärtsilä will publish changes to the prospects in accordance with prevailing regulations.

Analyst reports

Wärtsilä will review, upon request by an analyst, his or her earnings model or report only for factual accuracy, or for information that is in the public domain. Wärtsilä does not comment on, or take any responsibility for, estimates or forecasts published by capital market representatives.

Silent period

Wärtsilä observes a three-week silent period preceding the publication of its results to prevent the revealing of unpublished financial information. During this period, the company’s representatives do not meet with investors or analysts or comment on its financial position.

Disclosure policy and financial communications

Wärtsilä discloses information on its targets, financial position, and business operations in an open, timely, truthful, and systematic manner so as to enable stakeholders to form a true and fair view of the company. Wärtsilä publishes

Matters that contain inside information and may have a material impact on the value of the company’s financial instruments are published as stock exchange releases. Press releases contain information on events relating to Wärtsilä’s normal business operations, which are assessed to be of general interest for investors and media. Releases to the trade press provide more detailed information on Wärtsilä’s products and technologies. All stock exchange releases are published in Finnish, Swedish, and English. Press releases are published in English and can also be published in Finnish and Swedish. Trade press releases are published in English, and local releases in the local language. All releases are available on Wärtsilä’s website immediately following publication.

Contacts

Relations with the company’s investors and analysts are handled by Natalia Valtasaari, Vice President, Investor Relations, together with the IR team. General enquiries can be sent to investor.relations@wartsila.com.

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Wärtsilä’s corporate communications are the responsibility of Atte Palomäki, Executive Vice President, Communications, Branding & Marketing.

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